



Condensed Financial Statements

Six-Months Ended July 31, 2021

(unaudited)

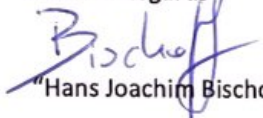
Statement by Hans Joachim Bischoff, Non-Executive Chairman:

I am pleased to present my Chairman's Statement for the Six-Month Interim Period ended July 31, 2021.

Since December 31, 2019, the outbreak of the novel strain of coronavirus, specifically identified as "COVID-19", has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally resulting in an economic slowdown. Global equity markets have experienced significant volatility and weakness. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions. Currently, COVID-19 has had significant impacts to the Company. These impacts have been reimbursement of travel booking funds payments received and cancellations. Government funding and loans to the Company by major shareholder have facilitated working capital requirements.

The Company has received significant support from key advisors whom are negating fees to help the Company and its shareholders through this unprecedented period of uncertainty. I wish to stress again that all our efforts are to try, protect the investment interests of our shareholders, maintain our staff and regulatory compliance.

Kindest Regards



"Hans Joachim Bischoff"

Chairman of the Board

**Unaudited condensed consolidated statement of profit and loss and other comprehensive income
for the six months ended 31 July 2021**

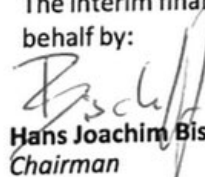
	Unaudited 6 months ended 31 Jul 2021 €	Unaudited 6 months ended 31 Jul 2020 €	Audited year ended 31 Jan 2021 €
Revenue	566,070	84,480	380,157
Cost of sales	(393,190)	(60,134)	(289,678)
Gross profit	172,880	24,346	90,479
Other income			
Other operating income	549,900	58,504	641,337
Finance (expense) / income	7,266	-	7,875
Overhead expenses			
Advertising & marketing	(156,040)	(26,683)	(102,980)
Personnel expenses	(167,851)	(190,267)	(302,349)
Depreciation and amortization	(25,610)	(35,725)	(66,614)
Reversal of impairment	-	-	450,689
Finance expense	(23,052)	(31,019)	(28,008)
Other operating costs	(1,056,356)	(513,464)	(887,297)
Operating loss	(698,863)	(714,308)	(196,868)
Non-operating costs			
Listing expenses	-	-	-
Loss before tax	(698,863)	(714,308)	(196,868)
Income tax expense	-	-	-
Net loss for the year	(698,863)	(714,308)	(196,868)
Other comprehensive (loss) / income	95,766	(137,536)	(25,693)
Total comprehensive (loss) / income for the year	(603,097)	(851,444)	(222,561)
Attributable to the owner of the parent	(603,097)	(851,444)	(222,561)
Loss per Share			
Basic	(0.053)	(0.05)	(0.015)
Diluted	(0.047)	(0.05)	(0.013)

The above unaudited condensed consolidated statement of profit and loss and other comprehensive loss for the period relates to continuing operations for the Group.

Unaudited condensed consolidated statement of financial position as at 31 July 2021

	Note	Unaudited 31-Jul-21 €	Audited 31-Jan-21 €
Current assets			
Cash and cash equivalents		13,546	8,064
Trade and other receivables		452,107	334,441
Inventories		1,820	1,820
Deposits paid		21,767	19,777
Receivables from related parties - RSP		402,922	360,705
Receivables from related parties - Directors		365,799	321,551
Prepayments and other assets		299,455	481,490
Total current assets		1,557,416	1,527,848
Non-current assets			
Receivables from related parties - RSP		1,169,709	1,220,951
Intangible assets		21,494	21,917
Property, Plant and Equipment		414,443	347,609
Total non-current assets		1,605,646	1,590,477
Total assets		3,163,062	3,118,325
Current liabilities			
Trade and other payables		1,162,997	502,693
Borrowings		737,101	804,373
Provisions		27,566	35,500
Other liabilities		630,058	269,591
Total current liabilities		2,557,722	1,612,157
Non-current liabilities			
Borrowings		829,110	809,456
Other Liabilities		-	293,814
Related parties' loans		2,203,295	2,226,865
Total non-current liabilities		3,032,405	3,330,135
Total liabilities		5,590,127	4,942,292
Net assets/(liabilities)		(2,427,065)	(1,823,967)
Equity			
Share capital	4	1,620,531	1,620,531
Share premium		3,879,164	3,879,164
Share based payment reserve		59,244	59,244
Merger reserve		(750,197)	(750,197)
Fair value reserve		(70,106)	(70,106)
Retained earnings		(6,491,167)	(6,294,298)
Current year earnings		(698,863)	(196,868)
FX reserve		24,329	(71,437)
Total equity and reserves		(2,427,065)	(1,823,967)

The interim financial report was approved by the board of Directors on 29 October 2021 and signed on its behalf by:


Hans Joachim Bischoff
Chairman

Unaudited condensed consolidated statement of changes in equity for the
six months ended 31 July 2021

	Share capital	Share premium account	Share based payment reserve	Merger reserve	Fair value reserve	FX reserve	Retained earnings	Total Equity
	€	€	€	€	€	€	€	€
Balance as at 1 February 2021	1,620,531	3,879,164	59,244	(750,197)	(70,106)	(71,437)	(6,491,167)	(1,823,968)
Comprehensive income								
Profit/ (loss) for the period							(698,863)	(698,863)
Other comprehensive income						95,766		95,766
Total comprehensive income for the period	-	-	-	-	-	95,766	(698,863)	(603,097)
Balance at 31 July 2021	1,620,531	3,879,164	59,244	(750,197)	(70,106)	24,329	(7,190,030)	(2,427,065)

Audited condensed consolidated statement of changes in equity for
the year ended 31 January 2021

	Share capital	Share premium account	Share based payment reserve	Merger reserve	Fair value reserve	FX reserve	Retained earnings	Total Equity
	€	€	€	€	€	€	€	€
Balance as at 1 February 2020	1,620,531	3,879,164	59,244	(750,197)	(70,106)	(45,744)	(6,294,299)	(1,601,407)
Comprehensive income								
Profit/ (loss) for the period	-	-	-	-	-	-	(196,868)	(196,868)
Other comprehensive income	-	-	-	-	-	(25,693)	-	(25,693)
Total comprehensive income for the period	-	-	-	-	-	(25,693)	(196,868)	(222,561)
Balance at 31 January 2021	1,620,531	3,879,164	59,244	(750,197)	(70,106)	(71,437)	(6,491,167)	(1,823,968)

Unaudited condensed consolidated statement of cash flows for
the period ended 31 July 2021

	6 Months Ended 31-Jul-21 €	Year ended 31-Jan-21 €
Cash flows from operating activities		
Loss after income tax	(698,863)	(196,868)
Non-cash flows in profit:		
- Depreciation and amortization	25,610	66,614
- Allowance for impairment losses	-	(450,689)
Movements in assets & liabilities		
- Trade and other receivables	62,379	694,667
- Inventories	-	770
- Trade and other payables	660,304	(1,092,475)
- Other liabilities	58,719	491,907
Net cash used in operating activities	108,149	(486,074)
Cash flows from investing activities		
Disposal of fixed assets	(92,444)	-
Intangible assets	423	6,338
Loans to related parties	(35,223)	(33,181)
Net cash generated from / (used in) investing activities	(127,244)	(26,843)
Cash flows from financing activities		
Borrowings	(47,618)	440,173
Loan funds received	(23,571)	(50,113)
Net cash generated from financing activities	(71,189)	390,060
(Decrease)/ increase in cash and cash equivalents	(90,284)	(122,857)
Effect of changes in foreign exchange rates	95,766	70,579
Cash and cash equivalents at opening	8,064	60,342
Cash and cash equivalents at closing	13,546	8,064

Notes to the consolidated interim financial report

1. General information

The Company is a public limited company which is admitted to trading on the Standard Segment of the Official List of the London Stock Exchange and is incorporated and domiciled in the UK. The address of the registered office is One Bartholomew Close, c/o Pitmans Law Firm, London, EC1A7BL. The registered number of the Company is 10806039.

The unaudited condensed consolidated interim financial report consolidates those of the Company and its subsidiaries (together the "Group").

The 31 July 2021 figures in these interim financial statements are derived from the audited Group's Financial Report for year ended 31 January 2021.

These interim financial statements do not compromise statutory financial statements within the meaning of section 434 of the Companies Act 2006. Statutory financial statements for the year ended 31 January 2021 have been delivered to the Registrar of Companies. These interim financial statements have not been audited and have not been reviewed by the auditors.

2. Accounting policies

2.1 Statement of compliance

The interim financial statements comply with the recognition and measurement criteria of International Financial Reporting Standards as adopted by the European Union (EU-IFRSs), with IAS 34 Interim Financial Reporting and with IFRS Interpretations Committee (IFRS IC) interpretations.

The interim financial statements were approved by the Board of Directors on 29 October 2021.

2.2 Significant accounting policies

The accounting policies applied by the Group in these interim financial statements are consistent with those applied by the Group in its Financial Report for year ended 31 January 2021, which were set out on pages 16 to 25 of the annual report.

3. Loss per share

Basic and diluted loss per share

The calculation of basic and diluted loss per share is based upon the loss of € 698,863 (2020: loss of €714,308) and the weighted average number of ordinary shares in issue for the period of 14,879,376 (2020: 14,879,376).

4. Share capital and reserves

Allotted, called up and fully paid	Ordinary shares	Share capital	Share premium
	No.	€	€
At 1 February 2020	14,879,376	1,620,531	3,879,164
Shares issued during the year	-	-	-
As at 31 January 2021	14,879,376	1,620,531	3,879,164
Shares issued during the period	-	-	-
As at 31 July 2021	14,879,376	1,620,531	3,879,164

All ordinary shares are equally eligible to receive dividends and the repayment of capital and represent equal votes at meetings of shareholders.

5. Related party transactions

Following are the details of the balances and transaction with the related parties:

INTOSOL Holdings PLC and subsidiaries have a loan balance of Euro 630,667 to RSP Beteiligungs GmbH. Ulrich Stoewer borrowed INTOSOL Holdings PLC and subsidiaries Euro 550,000.

Rainer Spekowius received a loan from INTOSOL KG of Euro 183,273.

All transactions were made on normal commercial terms and conditions and at market.

6. Post balance sheet events

Approval at Special Share Holders meeting on the 30 October 2020 to dissolve or separate nonfunctioning or shell subsidiary companies, the management in consultation with advisors, the Company has affected this corporate action and is not a fundamental change in the business. The structure of the Parent Intosol Holdings Plc. and is operating one hundred percent owned subsidiary Deutsche Touristik Beteiligungs GmbH (DTBM), Germany remains.

The Wilderness Property South Africa (land parcel) has a long-standing bond charge of Euro 800,000 provided by a non-insider investor. This is currently being separated out of the Company and the debt on the Company removed in third quarter 2021 further reducing debt.

The Company is subject to litigation stemming from cancelation of contracts with non-performing advisors Hybridan (GBP 43,845.62) and Proactive Investors (GBP 15,075.48). The claim relates to cancelation fees demanded by these companies. The Company has appointed Pitman's Law Firm and other advisors to make every effort to reach a settlement.

7. COVID-19 Statement

Since January 31, 2020, the outbreak of the novel strain of coronavirus, specifically identified as "COVID-19", has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally resulting in an economic slowdown. Global equity markets have experienced significant volatility and weakness. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and bank interventions. It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Company in future periods. However, depending on the length and severity of the pandemic, COVID-19 has impacted the Company significantly with little or no travel bookings, resulted in cancellations of forward travel bookings and volatility in travel markets through sudden lock downs resulting in hotel closures.

