

## INTOSOL HOLDINGS PLC.

### Corporate Update

INTOSOL Holdings Plc. ('INTOSOL' or the 'Company'), the award-winning international luxury travel Company, is pleased to announce the following:

- (i) The appointment of Terrance A. Larkan as Chairperson of the Audit Committee. Mr. Larkan was former head of Corporate Governance Barrick Gold (Forbes 2000 list) and brings a wealth of regulated public company expertise. Mr Larkan is a Director of CIC Capital Ltd whom is an advisor to the Company and as such Mr. Larkan is a related party and will abstain from any matters relating to CIC Capital Ltd.;
- (ii) The Company has implemented a detailed Corporate Governance Manual and will available on the Company's website;
- (iii) The appointment of Hans Bischoff as Independent Non-Executive Chairman. During his long career, Hans-Joachim Bischoff held various positions as a managing director and board member in companies with a national and international focus. With his profound knowledge in the areas of marketing, investor relations and public relations, he successfully supported several IPOs and M&A transactions of listed companies.
- (iv) The appointment of Mr. Rainer Spekowius as Chief Executive Officer and Executive Director;
- (v) The appointment of MSP Secretarial & Corporate Services to provide a wider range of services due to the increased business activity and growth of the Company;
- (vi) The Company is progressing the final form of new Prospectus to allow issues of new common share to enable:
  - the appointment of market maker with subscription for common shares to increase share distribution
  - the settlement of debt for shares
  - new Subscription to raise capital to progress the acquisition of Oceans Property
  - new Subscription to raise capital to increase sales and revenue volume

The Company will in the near future appoint an Independent Non-Executive Director to increase the number of Independent directors to 4 with one non-independent.

**For further information on INTOSOL visit the Company's website [www.INTOSOLholdingsplc.com](http://www.INTOSOLholdingsplc.com) or contact:**

Rainer Spekowius (CEO)

**INTOSOL Holdings Plc**

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#### **INTOSOL Holdings Plc.**

INTOSOL Holdings PLC is international luxury travel company that combines highly personalised travel design with property ownership and management to provide high-end luxury global travel experiences.

The Private Travel Design division tailors bespoke and unique experiences to a high-end client base which currently stands at over 15,000. The division has a unique and growing network of over 3,500 hotel and agency partners worldwide.